

ORDINANCE NO. NC- 74, S-89

ORDINANCE

APPROPRIATING THE INITIAL SUM OF THREE MILLION SIX HUNDRED THOUSAND PESOS (P3,600,000.00) FOR THE PARTIAL PAYMENT OF THE COSTS OF CONSTRUCTION OF LOW-COST HOUSING UNITS TO BE ESTABLISHED AT BLOCK 416, STA. MESA HEIGHTS SUBDIVISION, BARANGAY MANRESA, FIRST DISTRICT, QUEZON CITY.

Introduced by Councilors Melencio M. Castelo,
Ricardo R. Del Rosario, Alberto M. Galarpe
and Jorge L. Banal.

Co-Introduced by Councilors Dante V. Liban and
Emilio G. Tamayo.

Sponsored by Councilors George Canseco, Eduardo
F. David, Wilma S. Sarino, Teodoro N. Ramos,
Reynaldo A. Calalay, Vicente D. Biglang-awa,
Alicia A. Herrera, Isidro R. Saludes, Edgardo
S. Serrano, Jose J. Paculdo, Elizabeth O. Gaba,
Mitchell Y. Gumabao (Dennis Roldan), Cielito
"Mahal" E. Del Mundo, Alfredo A. Francisco
(Fred Montilla), Herminio "Butch" C. Bautista,
Francis P. N. Pangilinan and Guillermo C. Altuna.

WHEREAS, in pursuance and in implementation of the City's Manresa Urban Redevelopment Project (QC-MURP) which calls for the construction of low-cost housing units to be awarded/sold to qualified squatter-inhabitants therein, the Quezon City Government had applied for the National Home Mortgage Finance Corporation (NHMFC) thru the Private Sites and Services Projects Office (PSSPO) had granted by way of development loan the sum of Six Million Three Hundred Thirteen Thousand Seven Hundred Sixty Pesos (P6,313,760.00) to be used exclusively for said QC-Manresa Urban Redevelopment Project and more particularly for the payment of the costs of the construction of housing units to be constructed at Block 416, Sta. Mesa Heights Subdivision, 1st District, Quezon City.

WHEREAS, out of said duly approved loan for P6,313,760.00 PSSPO had actually released to and the Quezon City Government had already received the amount of P3,600,000.00 as evidenced by the City's Official Receipt No. 778858 dated January 05, 1989, certified xerox copy thereof is attached and made an integral part of this Ordinance.

NOW, THEREFORE,

Be it enacted by the City Council of Quezon City in session assembled:

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